**Term Sheet Canvas**

**(Loon Creek Capital Group, September 30, 2021)**

[**kevin@looncreekcapital.com**](mailto:kevin@looncreekcapital.com)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Company:** | | | | **Reviewer:** | | **Date:** | |
| **Deal Economics** | | **Management & Control** | | **Investor Rights & Protection** | | **Exits & Liquidity** | |
| Can we make money on this deal? | | Will we know what’s going on, have a say in decisions and control founder behavior? | | Are we adequately protected against future dilution? | | Will we participate in any liquidity event? | |
|  | Size of round |  | Board seats & control |  | Approval rights |  | Right to block founder transfers |
|  | Pre-money valuation or cap on conversion price |  | Information rights |  | Participation rights |  | Drag-along rights |
|  | Liquidation preference |  | Founder vesting |  | Anti-dilution rights |  | Redemption rights |
|  | Option pool |  | IP assignment |  | ROFR & Co-sale rights |  | Registration rights |
|  | Dividends |  | Non-compete |  | Future rights |  | Qualified Small Business Stock |
|  |  |  |  |  |  |  | CFIUS representation |

Instructions: check each box where the reviewer has verified the term is in place and provides adequate protection. The investor must decide when the term is not in place, or in place but not satisfactory, whether or not to proceed.

Available for download at <https://www.looncreekcapital.com/resources>

© 2021 by Loon Creek Capital Group, LLC